

Company Cash Flow Statement

	2009 £000	2008 £000
Operating loss	(281)	(700)
Depreciation	34	39
Increase in receivables	(40,782)	(54,436)
Increase/(decrease) in payables	53	(77)
Cash used by operations	(40,976)	(55,174)
Dividend received from subsidiary company	40,000	–
Interest paid	(38,606)	(15,063)
Interest received	19,305	240
Taxation	–	(11,997)
Cash flows from operating activities	(20,277)	(81,994)
Financing activities		
Issue of share capital	26	876
Purchase of own shares	–	(1,084)
Equity dividends paid	(6,309)	(10,860)
Increase in borrowings – RBS facility	7,000	94,000
Repayment of RBS loan	(291,000)	–
Increase in borrowings – HSH facility	311,339	–
Cash flows from financing activities	21,056	82,932
Net increase in cash and cash equivalents	779	938
Opening cash and cash equivalents	1,633	695
Closing cash and cash equivalents	2,412	1,633

Statement of Recognised Income and Expense

Year ended 31 March 2009

	2009 £000	2008 £000
Profit/(loss) for the year	21,156	(1,510)
Total recognised income and expense for the period attributable to equity shareholders	21,156	(1,510)