11 November 2009

Elementis plc - EU communication on heat stabilisers investigation

Following the press release issued by the EU Commission today relating to its investigation into heat stabilisers, Elementis ("the Company") confirms that it has received a communication from the Commission regarding the imposition of a fine on Elementis and others. The communication states that the Commission is imposing a fine of Euro 14,309,000 on Elementis and a further fine of Euro 18,266,000 jointly and severally on Elementis, Akcros Chemicals Ltd and other companies owned by Akzo Nobel. The Company's share of the latter fine has yet to be determined.

Elementis and its affiliates no longer manufacture such products and have not done so since 1998, when the Company disposed of its 50% joint venture interest in Akcros Chemicals to Akzo Nobel, the other 50% joint venture owner. The Company intends to appeal the decision of the Commission to impose a fine and will vigorously defend its position that the Commission is precluded from imposing any fine on Elementis or its affiliates. Elementis' policy is to conduct its business in full compliance with all applicable competition laws.

Payment of any fine, up to the amounts indicated above, will be met from within Elementis' existing debt facilities and banking covenants.

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