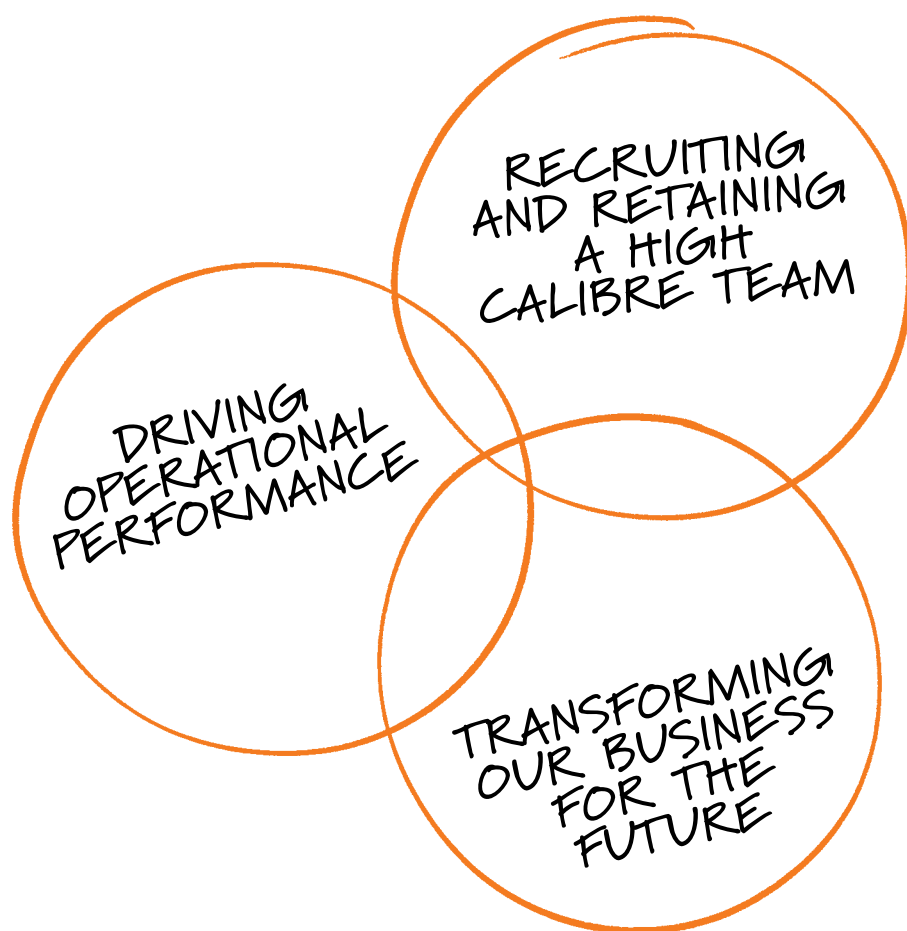

Managing today, planning for tomorrow

Punch Taverns plc Annual Report and Financial Statements 2009



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