

Ratios	Co.	Sector	Market
PER (pr)	x	32.8	18.0
DY (pr)	%	4.95	3.74
PEG (pr)	f	-0.90	1.07
ROCE	%	-58.4	-63.4
Op. Margin	%	-66.2	-29.4
EPS Growth	%	-34.1	13.2
EV/EBITDA	x	-6.22	-1.04
Net Gearing	%	-38.1	-15.2
NTAV PS	p	4.93	1.68
PTBV	x	3.90	27.2
PCF	x	-9.06	-123
PSR	x	3.42	3.69

Interim Results	Latest	2013	2012
Turnover	£m	42.4	27.8
Pre-tax	£m	-58.4	-29.7
Norm. EPS	p	-2.69	-2.60
DPS	p		
Growth	Latest	2013	2012
Turnover	%	-8.89	+62.6
Pre-tax	%	+151	-2,930
Norm. EPS	%	+81.1	+214
DPS	%		

Borrowings	Latest	30-06-13	30-06-12
Total Debt	£m	0.88	9.69
Due < 1yr	£m	0.28	9.69
1-2 yrs	£m		
2-5 yrs	£m		
> 5 yrs	£m		
Net Gearing	%	-38.1	-6.80
Gross Gearing	%	0.23	6.68
Cash	%	38.3	13.5
Interest Cover	x	-456	-2,200
Quick Ratio	r	2.52	0.82
Current Ratio	r	2.52	0.82

Company Overview

Activities

Monitise PLC is a technology company. It is engaged in delivering mobile banking, payments and commerce networks.



Turnover Analysis

Geographical	Latest (%)	Last (%)	Product	Latest (%)	Last (%)
United Kingdom	60.8	51.5	Development and integration s	46.8	40.4
Americas	30.7	44.3	Subscription and transaction	32.8	40.7
Rest of World	8.51	4.18	Product licences	20.3	18.9

Diary Dates	Outlook Statement
Next Yr End	30-Jun-15
Latest Div Rec	na
Latest Div Pay	na

22/1/2015 "...the FY 2015 EBITDA loss is expected to be £40.0m-50.0m/\$60.0m-76.0m"

Major Shareholders	%
Omega Advisors	14.8
Norges Bank	7.84
Visa Europe	5.39
Banco Santander	5.03
Legg Mason	3.63
Invesco	3.31
Total	40.0

Advisers	
Broker	Canaccord Genuity
Financial Advisor	Canaccord Genuity
Auditor	PricewaterhouseCoopers LLP
Solicitor	Stevens & Bolton
	Paul Hastings LLP
Financial PR	FTI Consulting Inc

Yr End 30-Jun		2007	2008	2009	30-06-10	30-06-11	30-06-12	30-06-13	30-06-14
Turnover	£m	0.47	1.49	2.66	6.02	15.3	36.1	72.8	95.1
Non-UK	£m							35.3	37.2
EBITDA	£m	-7.88	-14.5	-12.8	-16.9	-16.6	-19.2	-29.1	-43.1
EBIT	£m	-8.09	-14.9	-13.4	-18.1	-17.5	-22.4	-44.3	-62.9
Operating Profit	£m	-8.69	-14.9	-13.7	-17.1	-14.6	-11.3	-46.4	-59.3
Norm. Pre-tax	£m	-8.08	-14.0	-12.8	-18.0	-17.2	-22.0	-44.4	-64.8
Reported Pre-tax	£m	-8.68	-14.0	-13.1	-17.0	-17.2	-16.9	-51.0	-63.4
Norm. EPS	p	-3.30	-5.31	-3.77	-3.84	-2.10	-2.76	-3.31	-3.68
Reported EPS	p	-3.67	-5.31	-3.86	-3.63	-2.10	-2.10	-3.80	-3.60
Reported EPS Growth	%								
DPS	p								
DPS Growth	%								
DY	%								
Div Cover	x								
Operating Margin	%	-1,714	-998	-505	-300	-95.4	-45.7	-54.6	-66.2
ROCE	%	-37.7	-129	-106	-150	-64.4	-310	-62.7	-58.4
ROE	%	-25.3	-153	-137	-121	-43.6	-12.9	-17.1	-15.5
PER	x								-5.23
PEG	f								
NTAV PS	p	7.65	3.16	2.46	2.10	3.72	-2.40	3.09	4.93
Cashflow PS	p	-5.35	-3.86	-3.17	-2.99	-1.70	-1.45	-1.80	-2.12
CAPEX PS	p	0.33	0.20	0.09	0.24	0.99	1.39	1.05	1.55
Net Borrowings	£m	-19.1	-7.21	-6.71	-13.2	-12.2	-9.88	-85.6	-146
Net Assets	£m	20.9	9.14	9.33	14.2	32.8	145	241	383

Information taken from admission document dated 25 June 2007

Latest News	Directors Info	Cmtee	Shares	3m
Newsflow 26/2/2015: The company announces two major multi-year contract wins with multi-million dollar aggregate value: with a top 10.0 US financial institution. This represents an extension and expansion of an existing relationship; and with a global partner to deploy the company's digital banking capabilities in multiple countries for a major European financial institution.	Brad Petzer	cfo	17.9 k	→
	Elizabeth Buse	co-ceo	506 k	→
	Lee Cameron	dceo&cco	38.9 k	→
	Alastair Lukies	co-ceo	778 k	→
	Peter Ayliffe	ch* n	520 k	→
	Mr. Tim Wade	* a,r	100 k	→
	Tom Houghton	*		
	Paulette Garafalo	*	20.5 k	→
	Dr Colin Tucker	* a,r,n	364 k	→
	Ms. Amanda Burton	* r	262 k	→
	Total		2.61 m	→

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