

EXPANSION & DIVERSIFICATION

Based on the success and growth of our conveyor belting business in China, two major investments have been approved by the Fenner Board to strengthen our product offering and manufacturing capacity for future development.



Fenner Dunlop Business Development and Marketing Director, Nick Harrison (far right), Fenner China Managing Director, Cassandra Pan (second from right) and Mr Miao (first left), Chairman of Wangcao Group at the joint venture signing ceremony and project 180.

The first investment is the doubling of the solid woven belting capacity in Shanghai. The current Shanghai Fenner facility produces high performance belting especially designed to service the largest underground coal mines in China. The demand of such premium products has been growing locally to compliment the advancement in mining technology. Being the leader in China, this five year expansion drive will provide the world's largest fully integrated manufacturing base of one million metres of solid woven belting to the biggest coal industry globally.

The second investment is to embrace the vast market potential of rubber belting types in China, a new joint venture company, Dunlop Conveyor Belting (Shandong) Co. Ltd, is invested by Fenner and Wangcao Coal and Electric in Shandong province and is expected to be fully operational by January 2009.

Fenner is the majority shareholder and has full management control. Different from Shanghai Fenner, Dunlop Shandong is focusing on rubber based products, mainly steel cord and fabric rubber ply beltings. Equipped with state of the art rubber preparation and belting production lines, Dunlop Shandong is aiming to offer quality products to Fenner's coal customers, as well as diversifying into new markets such as steel works, power stations, ports handling facilities and cement works.