

AGM Statement & Trading Update

Lavendon Group plc, Europe's market leader in the rental of powered access equipment, will give the following trading update at the Company's Annual General Meeting to be held at 10.30am this morning:-

"The Group's revenues for the first quarter have increased by 16% when compared to the same period last year, reflecting both organic growth and its recent acquisitions.

Turnover in the UK has increased by 22% over 2005, through a combination of underlying year on year business growth of 3% and the addition of Panther Work Platforms Limited and Kestrel Powered Access Limited to the Group's operations in February of this year. Operating margins have continued the trend of improvement established in 2005, and have been further enhanced by the acquisitions.

In Germany, whilst revenues have declined by 3%, further progress has been made in reducing operating losses. In France and Spain, where revenues have grown by 20% and 12% respectively, operating margins have also improved.

Demand remains robust in the Middle East, where revenues have grown by 10% and margins continue to be healthy.

Although net debt has been increased by the acquisitions, with the strong operational cash flows that the Group is generating, the debt levels remain comfortable.

Overall, the Group has made an encouraging start to the year in line with our expectations."

For further information please contact:

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